

May 2025 – Budget Narrative

In May 2025, the POA took in \$425 in dues and donations. The POA spent a total of \$1,730.10 in May 2025. The expenses included paying for ditch cleaning and culverts in preparation for the rainy season. In addition, they include the salaries for Marta and Jesus and other regular monthly expenses for security, internet, etc... These are all listed in the expense detail report included in this attachment for the Board. Overall, the POA checking account balance is \$1,305.10 less than at the end of April 2025. The balance as of May 30, 2025 in checking is \$27,620.55. If monthly expenses continue at a rate of \$1,700 - \$2,000 per month for the remaining 7 months of 2025, then the POA will have an excess in funds of approximately \$13,620.55 to \$15,720.55 in its budget to spend on other projects and priorities. This also leaves a balance of just over \$3,000.00 in the POA savings account.

Surfside Property Owner's Association

Balance Sheet As of May 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BCR Checking - Dollars Banco de Costa Rica	27,620.55
BCR Savings - Dollars Banco de Costa Rica	3,140.54
Bingo Change in Dollars (BN before 2022)	300.00
BNC - Banco Nacional - Colones	0.00
Petty Cash Colones	28.02
Petty Cash in Dollars (Paypal before 2022)	50.00
Total Bank Accounts	\$31,139.11
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Loans to Others	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$31,139.11
TOTAL ASSETS	\$31,139.11
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P) - CRC	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Other Payables	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening Balance Equity	8,583.75
Retained Earnings	5,034.88
Net Income	17,520.48
Total Equity	\$31,139.11
TOTAL LIABILITIES AND EQUITY	\$31,139.11

Surfside Property Owner's Association

Profit and Loss YTD Comparison

May 2025

	TOTAL	
	MAY 2025	JAN - MAY, 2025 (YTD)
Income		
2025 Membership Dues	400.00	21,570.31
Bingo Proceeds		2,915.00
Interest Income		1.20
Roads & Other Projects	25.00	625.00
Security Income		2,065.00
Total Income	\$425.00	\$27,176.51
GROSS PROFIT	\$425.00	\$27,176.51
Expenses		
Administrator Expense	201.42	1,559.38
Advertising & Marketing		338.95
Bank Charges & Fees	29.62	346.84
CCSS - Expense	203.84	995.03
Drainage & Street Project	521.51	521.51
Environmental Activities	26.44	390.77
Insurance		251.20
Job Supplies	65.67	251.78
Labor Cost	545.76	2,742.64
Legal & Professional Services		384.20
Membership Expense		95.34
Office Supplies & Software		5.99
Other Business Expenses		300.00
Security	95.48	1,277.05
Telephone Expense	40.36	141.32
Travel		49.45
Total Expenses	\$1,730.10	\$9,651.45
NET OPERATING INCOME	\$ -1,305.10	\$17,525.06
Other Expenses		
Unrealized Gain or Loss	0.00	0.00
Exchange Gain or Loss		4.58
Total Other Expenses	\$0.00	\$4.58
NET OTHER INCOME	\$0.00	\$ -4.58
NET INCOME	\$ -1,305.10	\$17,520.48